

SUSTAINABILITY POLICY

1. INTRODUCTION

At Cabnet Holdings Berhad (“Cabnet”) and its subsidiaries (collectively referred to as the “Cabnet Group” or “the Group”), we recognise that prioritising sustainability is imperative in driving long-term business growth as well as in creating shared value for our stakeholders.

To this end, this Policy serves to facilitate Cabnet Group’s commitment to conduct its business responsibly through the integration of Environmental, Social and Governance (“ESG”) considerations. Cabnet Group shall take all possible steps:

- 1.1 To ensure that the Group’s activities create long term value for all its stakeholders via sustainable development practices; and
- 1.2 To execute the Group’s strategy in a manner that addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

2. OBJECTIVES OF SUSTAINABILITY POLICY

This Policy aims to integrate a philosophy of sustainable development into all of Cabnet Group’s activities, in order to contribute to a better society; establish and promote sound environmental practices and minimise harm, and deliver sustainable development throughout our operations.

In order to achieve our objectives, Cabnet Group shall strive to:

- Providing a healthy, safe and conducive workplace and inculcate behaviour that supports the building of environmentally sustainable practices among the Group’s employee;
- Strengthen social well-being and community relationships;
- Conserving natural resources by optimising re-use and recycling wherever possible;
- Ensuring the efficient and responsible use of water and energy;
- Utilising operational processes that do not adversely affect the environment;
- Consider sustainability risks and opportunities, including climate-related risks and opportunities as part of governance, risk management and strategic and financial planning framework.
- Maintain effective engagement with all stakeholders to enhance awareness, and incorporate, practice and promote sound environmental practices;

- Taking steps to continually develop and provide environmentally-supportive performance and advances, including embedding sustainability into our decision-making, planning and investment processes to provide sustainable value increase to our shareholder(s).

3. GOVERNANCE

This Policy is a matter reserved for the Board of Directors with the Chief Executive Officer (“CEO”) being responsible for overall compliance. It shall be the responsibility of the CEO and his immediate appointees to establish and maintain policies and procedures and to bring these procedures into effect and to ensure effective implementation of these policies and procedures within a reasonable timeframe.

4. APPLICATION AND SCOPE

The Sustainability Policy shall apply to Cabnet Group and all Directors and employees of the Cabnet Group.

This policy makes reference to, and shall be read together with other relevant codes and policies including but not limited to policies as below: -

- Code of Conduct and Business Ethics Policy
- Continuing Education Policy
- Stakeholders Communication Policy
- Whistle-Blowing Policy

This Policy is published on Cabnet’s website and accessible by internal and external stakeholders of the Cabnet Group. Cabnet shall include an overview of the application of its sustainability practices during its financial year in its annual report and Corporate Governance Report which is announced to Bursa Malaysia Securities Berhad and distributed to shareholders annually together with the Notice of the Annual General Meeting.

5. REVIEW OF THE SUSTAINABILITY POLICY

The Policy shall be reviewed periodically by the Board to ascertain that Cabnet Group’s sustainability practices is in line with the Group’s vision and mission and complies with best practices prescribed.

This Sustainability Policy was approved and adopted by the Board on 24 February 2022.